

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of December 31, 2013, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 8

**CITY OF PORTERVILLE  
PORTFOLIO SUMMARY AS OF DECEMBER 31, 2013**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 10,138,169	\$ 10,138,169	0.260%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,353,118	6,467,948	1.220%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,523,433	8,523,433	1.100%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,492
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,563,192	1,563,192	3.000%	9/30/2010	7/15/2021	2,753
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,012,020	1.500%	9/16/2010	12/16/2014	350
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	991,800	1.100%	7/10/2012	7/10/2017	1,287
313382FP3	FEDERAL HOME LOAN BANKS	997,500	965,740	1.000%	3/20/2013	3/20/2018	1,540
3136G1RN1	FEDERAL NATL MTG ASSN	1,000,000	993,680	1.800%	8/21/2013	8/21/2018	1,694
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	981,990	1.200%	6/12/2013	6/12/2018	1,624
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	976,150	1.200%	6/20/2013	6/20/2018	1,632
31315PG94	FEDERAL AGRIC MTG CORP	1,000,000	986,610	1.740%	11/14/2013	11/14/2018	1,779
3130A0GL8	FEDERAL HOME LOAN BANKS	1,000,000	998,180	1.250%	12/27/2013	12/27/2018	1,822
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,959,180	1.400%	6/26/2013	6/26/2018	1,638
3136G1PR4	FEDERAL NATL MTG ASSN	1,000,000	995,710	1.750%	7/16/2013	7/16/2018	1,658
313383N98	FEDERAL HOME LOAN BANKS	1,000,000	994,050	1.800%	7/18/2013	7/18/2018	1,660
36962G5B6	GENERAL ELECTRIC CAP CORP	1,000,000	1,001,600	0.873%	1/27/2012	4/7/2014	97
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,004,330	1.000%	1/30/2012	1/30/2015	395
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,010,740	1.109%	4/27/2012	5/9/2016	860
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	994,930	1.000%	4/27/2012	4/27/2017	1,213
4042K1U68	HSBC USA INC	1,000,000	976,890	2.200%	7/5/2012	7/5/2017	1,282
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	981,680	1.250%	3/13/2013	10/5/2017	1,374
00206RBM3	AT&T INC	1,004,830	985,850	1.400%	1/22/2013	12/1/2017	1,431
94974BFG0	WELLS FARGO CO	1,006,910	993,540	1.500%	1/22/2013	1/16/2018	1,477
36185AM47	CERTIFICATE OF DEPOSIT	97,000	97,680	3.450%	4/3/2009	4/3/2014	93
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	243,998	1.750%	12/22/2011	12/22/2015	721
9819961J0	CERTIFICATE OF DEPOSIT	200,000	200,950	2.000%	9/14/2011	9/14/2016	988
36160WH51	CERTIFICATE OF DEPOSIT	240,000	245,287	2.100%	12/16/2011	12/16/2016	1,081
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	238,867	1.100%	1/25/2013	1/25/2017	1,121
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	242,330	1.500%	7/18/2012	7/18/2017	1,295
795450PA7	CERTIFICATE OF DEPOSIT	240,000	238,937	1.700%	8/22/2012	8/22/2017	1,330
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	250,060	1.900%	1/19/2012	1/19/2017	1,115
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,387	2.050%	1/27/2012	1/27/2017	1,123
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	247,794	1.000%	9/21/2012	9/21/2015	629
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	246,538	1.800%	7/31/2013	7/31/2018	1,673
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	248,938	1.050%	12/27/2012	12/27/2016	1,092
1168	CERTIFICATE OF DEPOSIT	99,000	99,000	2.000%	7/25/2010	1/25/2014	25
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,357
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,405
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,470
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,518
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,560
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,590
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,597
1224	CERTIFICATE OF DEPOSIT	250,000	250,000	1.950%	10/14/2013	10/14/2018	1,748
1228	CERTIFICATE OF DEPOSIT	250,000	250,000	1.850%	10/30/2013	10/30/2018	1,764
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	10/2/2013	10/2/2017	1,371
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	901
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	378
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	461
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	493
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	458
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	464
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	579
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	246
1256	CERTIFICATE OF DEPOSIT	250,000	250,000	1.880%	6/9/2011	6/19/2014	170
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	743
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,190
1261	CERTIFICATE OF DEPOSIT	254,426	254,426	1.500%	7/13/2012	1/13/2016	743
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,344

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,442
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	1,156
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,506
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,489
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,491
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,589
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	850
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,602
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,595
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,633
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/8/2018	1,589
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/23/2013	4/23/2018	1,574
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,580
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,637
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,661
1288	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,666
1289	CERTIFICATE OF DEPOSIT	250,000	250,000	1.980%	9/18/2013	9/18/2018	1,722
1290	CERTIFICATE OF DEPOSIT	250,000	250,000	2.050%	10/11/2013	10/11/2018	1,745
TOTALS		\$ 60,010,094	\$ 59,938,120				

WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				CURRENT		
12/31/2012	3/31/2013	6/30/2013	9/30/2013	12/31/2013		
1.415%	1.419%	1.215%	1.400%	1.289%	41.684%	852

**Comments:**

Portfolio holdings as of December 31, 2013, are in compliance with the current Investment Policy. With 41.684% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the fourth calendar quarter ending March 31, 2014, and will be presented during the May 6, 2014 Council meeting.